

CONSOLIDATED BALANCE SHEET

As at Jun 30th 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	5	4
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		1.753.788.965.904	1.661.290.278.489
I. Cash and cash equivalents	110		21.744.483.253	6.930.111.951
1. Cash	111	(9.1)	21.744.483.253	6.930.111.951
2. Cash equivalents	112			
II. Short-term financial investments	120	(9.2)	27.914.609.450	11.688.443.950
1. Short-term investments	121		28.241.654.050	11.688.443.950
2. Provision for devaluation of short-term security investments	129		(327.044.600)	
III. Receivables	130	(9.3)	374.058.212.230	600.496.805.404
1. Trade accounts receivables	131		308.861.159.237	499.581.225.109
2. Advances to suppliers	132		19.062.233.599	17.862.679.975
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		46.750.774.744	83.402.301.744
6. Provision for short-term bad receivables	139		(615.955.350)	(349.401.424)
IV. Inventories	140	(9.4)	1.247.023.466.717	984.136.017.703
1. Inventories	141		1.252.176.622.114	988.397.975.799
2. Provision for devaluation of inventories	149		(5.153.155.397)	(4.261.958.096)
V. Other short-term assets	150		83.048.194.253	58.038.899.481
1. Short-term prepaid expenses	151		3.384.498.790	602.758.706
2. VAT deductible	152		4.796.849.394	2.074.724.280
3. Tax and accounts receivable from State budget	154		518.094.073	455.022.180
4. Other short-term assets	158	(9.5)	74.348.751.996	54.906.394.315
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		736.575.961.894	515.012.949.181
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		486.328.373.578	151.486.896.004
1. Tangible fixed assets	221	(9.6)	397.414.978.945	106.201.076.891
- Historical cost	222		450.804.833.214	140.010.599.998
- Accumulated depreciation	223		(53.389.854.269)	(33.809.523.107)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	(9.7)	50.586.658.450	11.089.891.840
- Historical cost	228		54.971.155.679	12.741.797.889
- Accumulated depreciation	229		(4.384.497.229)	(1.651.906.049)
4. Construction in progress expenses	230	(9.8)	38.326.736.183	34.195.927.273
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250	(9.9)	242.178.457.857	360.057.214.095
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		670.000.000	29.000.000.000
3. Other long-term investments	258		241.508.457.857	331.057.214.095
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		8.069.130.459	3.468.839.082
1. Long-term prepaid expenses	261		6.791.216.909	2.851.839.082
2. Deferred income tax assets	262			
3. Others	268		1.277.913.550	617.000.000
TOTAL ASSETS	270		2.490.364.927.798	2.176.303.227.670

1	2	3	5	4
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		1.702.163.443.572	1.482.306.045.897
I. Short-term liabilities	310		1.585.280.988.045	1.470.924.959.125
1. Short-term borrowing and debts	311	(9.10)	1.289.241.575.706	1.024.757.802.056
2. Trade accounts payable	312	(9.11)	195.944.079.250	402.605.494.357
3. Advances from customers	313	(9.11)	41.191.599.349	13.865.914.440
4. Taxes and liabilities to State budget	314	(9.12)	6.919.694.441	7.392.205.790
5. Payable to employees	315		19.129.858.499	14.719.981.647
6. Payable expenses	316		9.646.167.351	2.648.877.041
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	(9.13)	20.979.335.143	4.720.464.112
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		2.228.678.306	214.219.682
II. Long-term liabilities	330		116.882.455.527	11.381.086.772
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	(9.14)	116.318.203.537	11.027.238.172
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		541.070.167	353.848.600
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		23.181.823	
B. OWNER'S EQUITY (400= 410+430)	400		700.127.721.230	672.601.946.940
I. Capital sources and funds	410	(9.15)	700.127.721.230	672.601.946.940
1. Paid-in capital	411		312.498.390.000	205.000.000.000
2. Capital surplus	412		337.588.004.235	430.330.634.235
3. Other capital of owner	413		3.212.548.834	3.212.548.834
4. Treasury stock	414		(552.905.000)	(3.210.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416		3.869.835.405	(1.151.589.777)
7. Investment and development fund	417		6.152.120.739	6.152.120.739
8. Financial reserve fund	418		3.767.885.040	3.767.885.039
9. Other fund belong to owner's equity	419		8.963.110	8.963.110
10. Retained profit	420		33.582.878.867	25.284.594.760
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	500	(9.18)	88.073.762.997	21.395.234.833
TOTAL RESOURCES	600		2.490.364.927.798	2.176.706.303.227

OFF BALANCE SHEET ITEMS

ITEMS	Code	Note	Beginning Balance	Ending Balance
1. Operating lease assets				
2. Goods held under trust or for processing			15.605.801.900	15.660.689.459
3. Goods received on consignment for sale				
4. Bad debts written off			2.619.584.016	2.619.584.016
5. Foreign currencies: - USD				
+ USD			137.462.09	269.170.20
+ EUR			6.184.42	6.195.04
+ JPY			277.000.00	210.000.00
+CNY			16.600.00	
6. Subsidies of state budget				

CONSOLIDATED INCOME STATEMENT

The first 6 months of 2010

Unit: VND

Items 1	Code 2	Note 3	Accumulation	
			Current year 4	Previous year 5
1. Sales	01		878.316.953.340	667.434.058.746
2. Deductions	02		19.256.028.542	1.228.617.875
3. Net sales and services	10	(10.1)	859.060.924.798	666.205.440.871
4. Cost of goods sold	11	(10.2)	694.435.821.521	589.879.133.440
5. Gross profit	20		164.625.103.278	76.326.307.431
6. Financial income	21	(10.3)	3.100.871.399	13.216.840.190
7. Financial expenses	22	(10.4)	76.302.157.788	52.153.719.939
<i>Include: Interest expense</i>	23		<i>72.579.063.614</i>	<i>47.933.937.023</i>
8. Selling expenses	24	(10.5)	12.640.488.472	9.741.469.019
9. General & administrative expenses	25	(10.6)	39.618.905.945	25.436.180.220
10. Net operating profit	30		39.164.422.472	2.211.778.443
11. Other income	31	(10.7)	2.050.436.955	5.210.233.361
12. Other expenses	32	(10.8)	316.612.121	473.691.252
13. Other profit	40		1.733.824.834	4.736.542.109
14. Profit before tax	50		40.898.247.306	6.948.320.552
15. Current corporate income tax expenses	51		1.365.134.860	1.674.475.229
16. Defrred corporate income tax expenses	52			
17. Profit after tax	60		39.533.112.446	5.273.845.323
17.1 Minority interest	61		1.079.668.374	238.124.987
17.2 Profit after tax of the parent company' stockholders	62		38.453.444.072	5.035.720.336
18. EPS	70	(9.17)	1.246	188

CASH FLOW STATEMENT

the first 6 months of 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		40.898.247.306	6.948.320.552
2. Adjustment in accounts				
Fixed assets depreciation	02		11.920.484.573	5.793.077.399
Provisions	03		649.635.677	1.135.360.581
Unrealized foreign exchange difference loss/gain	04		(79.671.728)	1.499.965.290
Loss/gain from investments	05		(1.399.875.465)	(13.874.400.067)
Interest expenses	06		72.479.063.614	47.933.937.023
3. Operating profit before the changes of current capital	08		124.567.883.977	49.436.260.778
Changes in accounts receivable	09		346.557.717.843	(487.949.329.763)
Changes in inventories	10		(143.157.164.705)	(3.413.178.553)
Changes in trade payables	11		(342.441.444.742)	453.875.054.974
Changes in prepaid expenses	12		(2.350.616.649)	378.880.987
Paid interest	13		(65.048.367.135)	(50.806.910.375)
Paid corporate income tax	14		(780.373.594)	
Other receivables	15		106.600.000	103.247.000
Other payables	16		(2.220.495.539)	(1.372.324.714)
Net cash provided by (used in) operating activities	20		(84.766.260.544)	(39.748.299.666)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(7.115.531.880)	(1.164.845.584)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		83.848.156	335.736.364
3. Cash paid for lending or purchase debt tools of other companies	23		(12.223.308.000)	(15.702.733.500)
4. Withdrawal of lending or resale debt tools of other companies	24		7.597.789.900	34.972.444.875
5. Cash paid for joining capital in other companies	25		(22.251.000.000)	(19.895.875.048)
6. Withdrawal of capital in other companies	26		22.103.501.045	3.000.000.000
7. Cash received from interest, dividend and distributed profit	27		1.316.027.309	1.217.316.043
Net cash used in investing activities	30		(10.488.673.470)	2.762.043.150
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		5.000.000.000	
2. Cash paid to owners' equity, repurchase issued stock	32		(1.370.000)	(3.210.000)
3. Cash received from long-term and short-term borrowings	33		1.054.749.403.042	1.400.183.229.390
4. Cash paid to principal debt	34		(929.037.448.489)	(1.373.411.072.752)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(20.555.849.000)	(673.200.000)
Net cash (used in) provided by financing activities	40		110.154.735.553	26.095.746.638
Net cash during the period	50		14.899.801.539	(10.890.509.878)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		6.930.111.951	38.909.504.022
Influence of foreign exchange fluctuation	61		(85.430.237)	(1.076.037.636)
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		21.744.483.253	26.942.956.508